

Successful Completion of the Lawson Gold Offer

- **Lawson Gold Offer successfully completed - total funds raised of \$4.7m, well in excess of the minimum raise**
- **Offer well supported by Directors of FerrAus and Lawson Gold who between them subscribed around \$1.2m in total**
- **RAB drilling program already commenced at the Lawson Gold Project with assay results pending**
- **Cash backing of more than 17 cents per share**
- **ASX advises listing date of 5 August 2010**

FerrAus Limited (FerrAus) and the Directors of Lawson Gold Limited (Lawson Gold or the Company) are pleased to announce the completion of the Lawson Gold Offer. As a result of the Offer, Lawson Gold has successfully raised approximately \$4.7 million at \$0.20 per share, well above the minimum raise level of \$3m, which will result in the issue of around 23.4 million shares.

The Offer has been well supported by both FerrAus shareholders and new investors, in difficult market conditions. This includes the directors of both Lawson Gold and FerrAus, who have between them subscribed approximately \$1.2 million to the Company.

Upon listing, Lawson Gold will have a significant cash balance of more than \$4.3 million, representing a cash backing of more than 17 cents per share. This substantial cash balance will provide the means to continue to fund an aggressive drilling campaign that is already underway at its Lawson Gold Project, located within the world famous Kalgoorlie Goldfields Region. An initial round of reconnaissance RAB drilling, with the objective of following up anomalous gold values from previous soil sampling, has been completed. Assay results of this RAB drilling program are pending.

Updated Timetable

With the completion of the Offer, the revised timetable for the Lawson Gold IPO is shown below.

Allotment of Shares	Monday 26 July 2010
Dispatch of Shareholder Statements	Thursday 29 July 2010
Trading of Shares to commence on ASX	Thursday 5 August 2010 (11:00am CST)

Given the strong financial position of Lawson Gold and the ongoing work at the Project, the Directors consider that the Company represents an exciting investment opportunity in a record gold price environment, and they look forward to sharing in future success with the new shareholders of Lawson Gold.

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<p>Directors:</p> <table border="0"> <tr> <td>John Nyvlt</td> <td>Chairman</td> </tr> <tr> <td>Mike Amundsen</td> <td>Managing Director and Chief Executive Officer</td> </tr> <tr> <td>Joe Singer</td> <td>Non-Executive Director</td> </tr> <tr> <td>Guoping Liu</td> <td>Non-Executive Director</td> </tr> <tr> <td>Jim Wall</td> <td>Non-Executive Director</td> </tr> <tr> <td>Rob Greenslade</td> <td>Non-Executive Director</td> </tr> </table>	John Nyvlt	Chairman	Mike Amundsen	Managing Director and Chief Executive Officer	Joe Singer	Non-Executive Director	Guoping Liu	Non-Executive Director	Jim Wall	Non-Executive Director	Rob Greenslade	Non-Executive Director	<p>Issued Ordinary Shares: 202,695,137</p> <table border="0"> <tr> <td>Performance Shares (Class B):</td> <td style="text-align: right;">7,500,000</td> </tr> <tr> <td>Options</td> <td style="text-align: right;">7,525,000</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">217,720,137</td> </tr> </table> <p>Market Capitalisation: A\$179million (Share Price: A\$0.885 as at 26 July 2010)</p>	Performance Shares (Class B):	7,500,000	Options	7,525,000		217,720,137
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<p>Total Iron Ore Resource = 297.2 Million Tonnes* Cash: A\$17.2 million (as at 31 March 2010)</p>																			
<p>* 297.2 million tonnes (32.9 million tonnes – Measured; 112.3 million tonnes – Indicated; 152 million tonnes – Inferred). Resource estimates are in accordance with AusIMM JORC Code 2004 reported in ASX announcement 16/6/2010</p>																			