

29 April 2013

60 Hindmarsh Square, Adelaide
South Australia 5000

Telephone: +61 8 8418 8541
Facsimile: +61 8 8215 0337
Email: enquire@lawsongold.com
Website: www.lawsongold.com

March Quarter report to Shareholders

Summary Highlights

- **Lawson Gold's transaction to acquire a controlling stake in gold, copper and base metal exploration assets in the Kingdom of Saudi Arabia (KSA) and demerge its existing Kalgoorlie assets into a new exploration company was terminated.**
- **Reimbursement of USD300,000 of costs on the KSA project received subsequent to quarter end.**
- **Exploration activities in Western Australia continue with review of exploration potential of nearby projects and current gold targets.**

Corporate Activity

On 15 February 2013 the Company announced that Mawarid Investments Limited (Mawarid) had terminated negotiations through which Lawson Gold Limited (ASX:LSN or Company) had expected to acquire a controlling stake in a large portfolio of gold, copper and base metal exploration assets in the Kingdom of Saudi Arabia. Since that time the Company has continued to work with Mawarid to secure mutual contract releases and has received USD300,000 by way of refund of expenditure on the project.

The Company has now re-focused on extension and consolidation of the tenements around the Lawson Prospect whilst monitoring a number of expansion opportunities. LSN is a young company with a clean balance sheet and is able to move quickly to secure any appropriate opportunity that may present itself. At the same time the board is aware that new equity is unavailable to junior resource companies at this time and existing cash is to be preserved to the maximum extent possible.

Update - Western Australia

During the March quarter, the Company continued with gold exploration at a reduced rate at the Lawson Gold Project located approximately 20km north of Kanowna near Kalgoorlie, Western Australia (refer Figure 2).

Fast Facts - April 2013

Share Code	ASX : LSN
Shares on Issue	24.9 million
Options	0.9 million
Fully Diluted	25.8 million
Debt	nil
Market Cap	\$0.52 million
Cash at Bank	\$0.80 million
as at 26 April 2013	

Directors & Management

David Hillier	Chairman
David Turvey	Director
Peter Watson	N E Director
Donald Stephens	Co. Secretary

Top Shareholders

JP Morgan Nominees	10.4%
John Nyvlt	10.0%
FerrAus Limited	6.0%

Project Location

- * 45 km NE of Kalgoorlie
- * 20 km N of Kanowna
- * 4 km W of Silver Swan
- * 25 km from Paddington

Lawson Gold Project

- * Land package ~72sqkm
- * Activities for June quarter:
 - Geochemical orientation and soil sampling surveys
 - Prepare POW's and conduct Aboriginal heritage surveys
 - Planning aircore / RAB drilling
 - Conduct RC drilling on the Lawsons Prospect

Further Information

David Hillier +618 8418 8541
David Turvey +618 8418 8568

Reconnaissance auger soil sampling and aircore drilling programmes have been planned to evaluate the new prospecting license areas and gold exploration targets.

Lawson Gold continues to assess the exploration potential of nearby ground and projects based on the geological interpretation by Southern Geoscience Consultants in early 2012. Technical evaluation was completed on pending or recently relinquished tenements and on several projects owned by other parties in the Kalgoorlie region. No new applications were made during the March quarter, though additional ground may be acquired or applied for where deemed prospective in an ongoing effort to increase and "add value" to the Company's exploration portfolio.

Exploration activities planned for April - June 2013 include:

- Conduct orientation geochemical surveys and geomorphology mapping to establish the "best exploration and sampling methods" in areas of extensive transported cover, especially Exploration License 27/0432 and Prospecting Licenses 27/2075-2078
- Prepare and submit Program of Works (POWs) to WA Department of Minerals & Petroleum (DMP)
- Conduct Aboriginal Heritage surveys (if required by POW approval)
- Complete surface or auger soil sampling to evaluate new tenements and gold exploration targets.
- Planning of follow-up aircore &/or RAB drilling programs
- Subject to budget approval and statutory permitting, conduct RC drilling at the Lawsons Prospect to determine the potential for an economic gold resource.

Additional focus during this period will remain on evaluating and negotiating growth opportunities by way of joint venture, acquisition and other corporate activity which have presented, or as they present, themselves.

Further information:

David Hillier (Chairman) on 08 8418 8541 or 0408 236 408

David Turvey (Executive Director) on 08 8418 8568 or 0416 119 583

Competent Persons Statement:

The exploration results reported here are based on information compiled by David Turvey (BSc. Hons) who is a member of the Australian Institute of Mining and Metallurgy, and who is a Director of Lawson Gold Limited. He has sufficient experience relevant to the style of mineralisation and the type of deposit under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, The JORC Code 2012 Edition". He consents to the inclusion in this announcement on the information compiled by him in the form and context in which it appears.

Lawson Gold Limited has not yet reported Mineral Resources from exploration of targets or named prospects on its project area. Any discussion in relation to exploration potential or targets or potential gold mineralisation is only conceptual in nature and it is uncertain if further exploration will result in determination of a Mineral Resource.

This release may include forward-looking statements that are based on management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lawson Gold Limited, that could cause actual results to differ materially from such statements. Lawson Gold Limited makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.

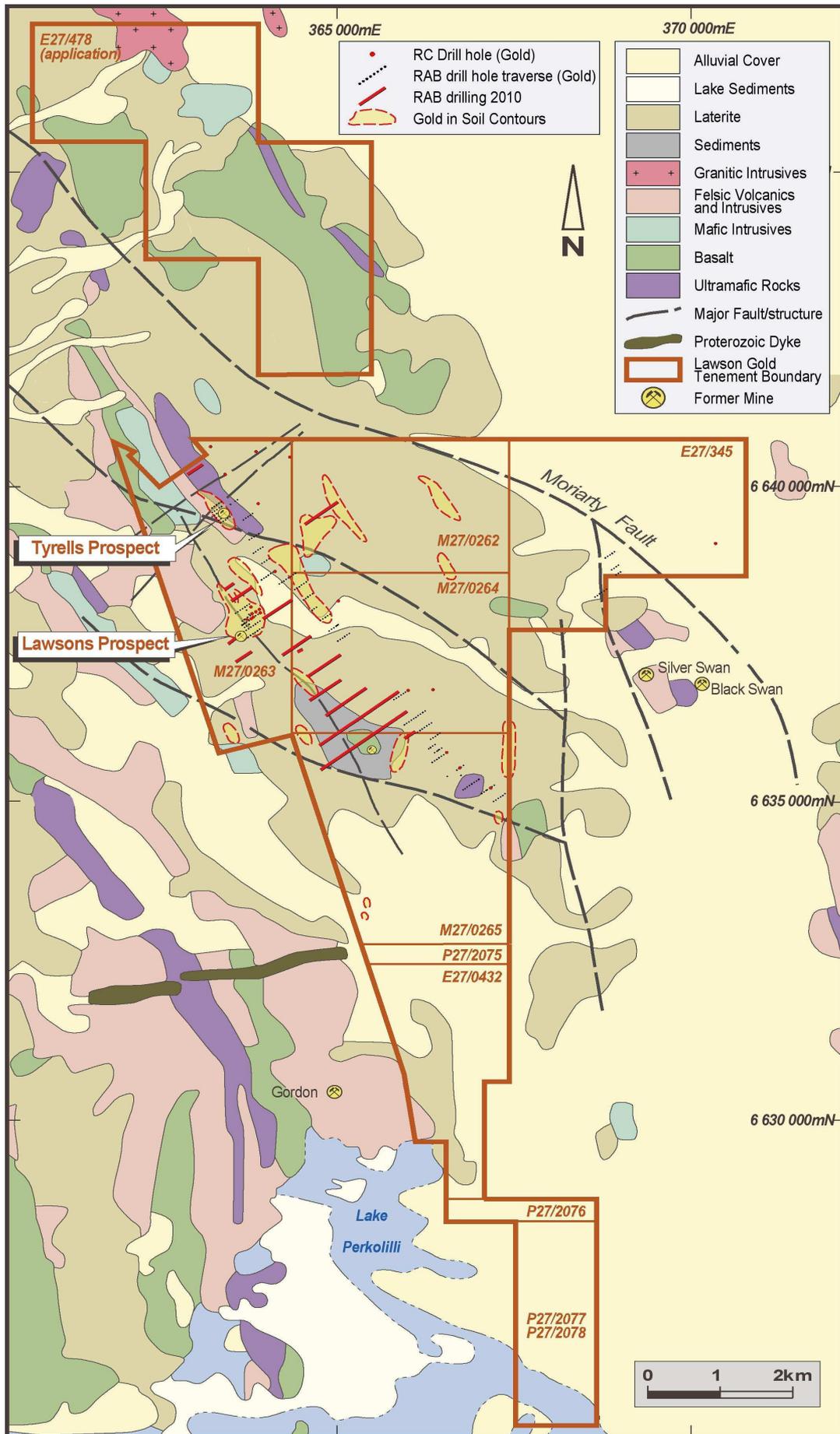


Figure 1: Location Plan and Geological Interpretation - Lawson Gold Project, Western Australia.